[22-HKPD1SN-23A]

M.A 1st Semester (New) Exam. 2022 (W)

ECONOMICS

(*Economics of Development*)

[PGEC S1-04]

Full Marks : 70/80

Time : 3 hours

The figures in the right-hand margin indicate marks.

[Learners admitted in and after 2020 need to answer only Q.No. 1 to Q.No. 4 (total 70 marks)]

1. Answer any *five* from the following questions (each in around 50 words) :   2 × 5 = 10

    (*a*)   What is meant by food security ?

    (*b*)   What is meant by vicious circle of poverty ?

    (*c*)   What is meant by financial dualism ?

    (*d*)   What is meant by public private partnership ?

    (*e*)   What does the 'infant industry argument' mean ?

    (*f*)   What is meant by 'reserve army' in Marxian analysis ?

2. Answer any *four* from the following questions (each in around 120 words) : 3 × 4 = 12

    (*a*)   Briefly describe Kuznet's inverted *u* hypothesis.

    (*b*)   How does globalisation affect employment ? Discuss.

(c) Discuss the concept of sustainable agriculture.

(d) Discuss any three major failures of economic planning.

(e) Distinguish between mortality and morbidity.

3. Answer any *four* from the following questions (each in around 250 words) : $6 \times 4 = 24$

(a) Enumerate the role of industries in the context of a developing economy.

(b) Discuss the concept of wage efficiency put forward by Alfred Marshall.

(c) Discuss the role played by the informal sector in the process of economic development.

(d) Discuss the different stages of demographic transition with the help of an appropriate figure.

(e) Discuss the developmental role played by the World Bank.

4. Answer any *three* from the following questions (each in around 300 words) : $8 \times 3 = 24$

(a) Discuss the concept of poverty line. Distinguish between absolute and relative poverty. $5+3 = 8$

(b) Briefly discuss Schumpeter's theory of economic development.

(c) Discuss the role of public private partnerships in economic development with special reference to India.

(d) Write short notes on the following (each in about 150 words) : $4 \times 2 = 8$

   (i) Role of agriculture in economic development.

   (ii) Environmental Kuznet curve.

(Q. No. 5 is only for learners admitted before 2020)

5. Answer any *one* from the following questions (in around 350 words) : $10 \times 1 = 10$

(a) Discuss the theory of low level equilibrium trap put forward by Nelson.

(b) Write short notes on the following (in around 200 words) : $5 \times 2 = 10$

   (i) Dependency theory of development.

   (ii) Environmental Accounting.

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