Assignment 2020

BA 6th semester

Sub: Economics (Major)

Paper: 6.2 (Applied Statistics)

Marks 15

Answer the following questions:

1. Define index number. 1
2. Index numbers are economic barometers.Explain. 2
3. Why is Fisher’s index number known as ideal index number? 2
4. Show that Fisher’s index number satisfies both time reversal test &factor reversal test. 10